Gilroy Unified School District 2018-2019 First Interim

District Business Advisor: Anita Maharaj
Updated: 02/14/19

General Fund Projected Monthly Cash Flows

2018-19 First Interim Cash Flow Projection	2018-19 Actuals July	Actuals August	Actuals September	Actuals October	Actuals November	Actuals December	Actuals January	Projected February	Projected March	Projected April	Projected May	Projected June
Beginning Cash Balance (A)	**25,266,072**	**26,797,392**	**18,433,246**	**14,709,309**	**12,527,032**	**13,832,750**	**22,348,820**	**24,194,974**	**20,074,616**	**22,238,069**	**25,752,928**	**22,026,666**
ESTIMATED REVENUE												
Revenue Limit												
Local Property Tax..... 8020-8079	323,463	182,679	201,172	2,997,215	8,552,423	11,440,478	8,562,156	435,000	5,500,000	11,871,523	1,971,648	5,650,000
Principal Apportionment Schedule..... 8010-8019	2,441,852	2,441,852	4,613,084	4,395,333	4,395,333	4,613,085	4,395,333	4,395,333	6,175,000	3,838,710	3,120,000	3,675,000
Other(Per District Input)..... 8080-8099	-	(153,662)	-	(512,207)	(204,883)	-	(409,765)	1,350,943	(130,000)	(47,650)	489,000	2,476,212
Federal Revenues.....8100-8299	-	176,435	-	950,623	99,493	148,486	111,813	625,000	875,000	1,025,000	1,250,000	939,662
Other State Revenue 8300-8599	-	662,753	563,180	163,083	137,648	1,019,583	1,548,697	925,000	1,025,000	1,025,000	1,801,583	2,000,000
Other Local Revenues *(Per District Input)* 8600-8799	67,016	552,798	69,641	88,567	123,788	205,053	192,794	132,114	115,000	100,000	145,000	237,489
Interfund Transfers In *(Per District Input)* 8910-8929	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources *(Per District Input)* 8931-8999	-	-	-	-	-	-	-	-	-	-	-	-
(B) Total Estimated Revenue - Cash Inflow	**2,832,331**	**3,862,855**	**5,447,077**	**8,082,614**	**13,103,802**	**17,426,685**	**14,401,028**	**7,863,390**	**13,560,000**	**17,812,583**	**8,777,231**	**14,978,363**
ESTIMATED DISBURSEMENTS *(Based on 2 year Trend)*												
Certificated Salaries.....1000-1999	602,347	4,426,666	4,422,992	4,564,751	5,624,976	4,853,981	4,811,135	4,890,000	4,890,000	4,995,000	4,995,000	5,769,114
Classified Salaries.....2000-2999	756,774	1,367,981	1,533,701	1,602,174	1,838,972	1,776,606	1,608,920	1,685,000	1,685,000	1,685,000	1,685,000	1,990,000
Employee Benefits.....3000-3999	535,997	1,268,681	2,117,307	2,154,085	2,411,262	2,226,155	2,221,132	2,320,000	2,400,000	2,400,000	2,400,000	6,300,000
Supplies 4000-4999	203,950	747,163	1,105,069	536,993	238,550	158,860	244,309	1,525,000	1,250,000	1,250,000	1,650,000	688,288
Services 5000-5999	981,642	2,090,766	794,413	1,803,100	1,340,042	957,250	1,781,363	1,450,000	1,500,000	1,450,000	1,325,000	1,350,518
Capital Outlays.....6000-6599	-	7,946	23,017	-	2,420	4,884	180,991	264,440	120,000	90,000	75,000	75,000
Other Outgo and Other.....7000-7999	14,853	-	(29,329)	4,809	(131,675)	181,389	9,803	-	(85,000)	213,000	384,000	3,298,389
(C) Total Estimated Expenditures - Cash Outflow	**3,095,563**	**9,909,203**	**9,967,170**	**10,665,912**	**11,324,547**	**10,159,125**	**10,857,653**	**12,134,440**	**11,760,000**	**12,083,000**	**12,514,000**	**19,471,309**
(B) - (C) = (D) Net Increase / Decrease	**(263,232)**	**(6,046,348)**	**(4,520,093)**	**(2,583,298)**	**1,779,255**	**7,267,560**	**3,543,375**	**(4,271,050)**	**1,800,000**	**5,729,583**	**(3,736,769)**	**(4,492,946)**
TRANS (E)												
Receipts of / (Payments against) TRANS *(Per County Controller's Schedule)*	4,955,000	-	-	-	-	-	(2,477,500)	-	-	(2,477,500)	-	-
CSAR Reserve (F) *(Per District Input)*	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Transactions (G)												
Accounts Receivable.....9115-9340	228,346	460,450	230,252	522,779	139,851	294,965	552,514	(80,003)	350,000	130,550	350,000	(2,763,833)
Accounts Payable.....9500-9669	2,503,603	1,997,398	(676)	1,119,726	(196)	(604)	20,230	(5,975)	1,806	(484)	(604)	(1,493,580)
Suspence Accounts.....9910-9999	885,191	780,849	(565,228)	(997,968)	613,584	(952,941)	(247,995)	(224,720)	(15,259)	(131,743)	340,097	385,535
Total Prior Year Transactions	(3,160,448)	(2,317,797)	796,156	401,021	(473,537)	1,248,510	780,279	150,692	363,453	262,776	10,506	(1,655,788)
Ending Cash Balance (A) + (D) + (E) + (F) + (G)	**26,797,392**	**18,433,246**	**14,709,309**	**12,527,032**	**13,832,750**	**22,348,820**	**24,194,974**	**20,074,616**	**22,238,069**	**25,752,928**	**22,026,666**	**15,877,932**
TRANS BALANCE	4,955,000	4,955,000	4,955,000	4,955,000	4,955,000	4,955,000	2,477,500	2,477,500	2,477,500	-	-	-
Ending Cash Balance Without TRANS	**21,842,392**	**13,478,246**	**9,754,309**	**7,572,032**	**8,877,750**	**17,393,820**	**21,717,474**	**17,597,116**	**19,760,569**	**25,752,928**	**22,026,666**	**15,877,932**